

RESOLUTION NO. 4089

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SOLEDAD
APPROVING A COOPERATION AGREEMENT BETWEEN THE CITY OF SOLEDAD
AND THE SOLEDAD REDEVELOPMENT AGENCY FOR THE PURPOSE OF
UNDERTAKING REDEVELOPMENT ACTIVITIES WITHIN THE PROJECT AREA
FY 2007-2008**

WHEREAS, Agency is a redevelopment agency existing pursuant to the Community Redevelopment Law, California Health and Safety Code Section 33000, et seq., and pursuant to its authority under California law, Agency has the responsibility to carry out the Redevelopment Plan for the Soledad Redevelopment Project Area, as amended ("Redevelopment Plan"); and

WHEREAS, the Redevelopment Plan contemplates the Agency undertaking redevelopment activities in the Project Area to improve the quality of the neighborhoods within the Project Area and undertaking rehabilitation of structures and further improvements within the Project Area; and

WHEREAS, Section 33220(a) of the Health and Safety Code provides that, for the purpose of aiding and cooperating in the Redevelopment Plan, the City, upon the terms and with or without consideration as it determines, may aid and assist the Agency with redevelopment projects by entering into an agreement with the Agency; and

WHEREAS, both Agency and City desire to undergo revitalization efforts within the Project Area; and

WHEREAS, it is proposed that the Agency transfer \$150,000 from the Redevelopment Agency's Fiscal Year 2007-2008 Budget for the purpose in aiding the City with the development and construction of Parks.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the City Council of the City of Soledad as follows:

Section 1. The City Council hereby approves the Cooperation Agreement between the Agency and the City, attached hereto as Exhibit "A," whereby the Agency has agreed to transfer \$150,000 in funds to the City for use to assist in the construction of the Parks.

Section 2. The City Council hereby approves and directs the City Manager to execute the "Cooperation Agreement" between the City and Agency in substantially the form attached hereto as Exhibit "A," in the amount of \$150,000.

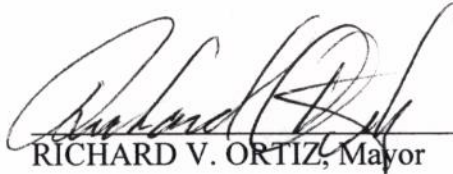
PASSED AND ADOPTED by the City Council of the City of Soledad at a regular meeting duly held on the 3rd day of October 2007, by the following vote:

AYES, and in favor thereof, Councilmembers: March Camacho, Patricia Stephens, Mayor Pro Tem Christopher Bourke, Mayor Richard Ortiz

NOES, Councilmembers: None

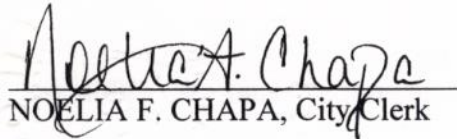
ABSTAIN, Councilmembers: None

ABSENT, Councilmembers: Juan Saavedra



RICHARD V. ORTIZ, Mayor

ATTEST;



NOELIA F. CHAPA, City Clerk

EXHIBIT "A"

AGREEMENT BETWEEN THE CITY OF SOLEDAD AND THE SOLEDAD REDEVELOPMENT AGENCY FOR COOPERATION IN PERFORMANCE OF REDEVELOPMENT ACTIVITIES WITHIN THE PROJECT AREA OF SOLEDAD

This Agreement is made and is effective this 3rd day of October, 2007, by and between the City of Soledad Redevelopment Agency, a public body corporate and politic ("Agency") and the City of Soledad, a public body corporate and politic ("City").

RECITALS

WHEREAS, Agency is a redevelopment agency existing pursuant to the Community Redevelopment Law, California Health and Safety Code Section 33000, et seq. Pursuant to its authority under California law, Agency has the responsibility to carry out the Redevelopment Plan for the Soledad Redevelopment Project Area, as amended ("Redevelopment Plan").

WHEREAS, the Redevelopment Plan contemplates the Agency undertaking redevelopment activities in the Project Area to expand the commercial and retail base within the Downtown and undertaking rehabilitation of structures and further improvements within the Project Area.

WHEREAS, Section 33220(a) of the Health and Safety Code provides that, for the purpose of aiding and cooperating in the Redevelopment Plan, the City, upon the terms and with or without consideration as it determines, may aid and assist the Agency with redevelopment projects by entering into an agreement with the Agency.

WHEREAS, both Agency and City desire to undergo revitalization efforts within the Project Area. Both City and Agency anticipate that they will share in the overall vision of eliminating physical and economic blight within the Project area, and there will be further opportunities to provide for cooperation in the future with such entities.

NOW, THEREFORE, in consideration of the mutual promises set out above, Agency and City agree as follows:

AGREEMENT

Section 1. Cooperation Agreement. Agency and City will cooperate in the construction of CHISPA Park within the Project Area.

Section 2. Transfer of Agency Funds. To facilitate the redevelopment activities within the Project Area, the Agency shall transfer funds in the principal amount of One Hundred Fifty Thousand Dollars (\$150,000.00) ("Redevelopment Funds") to the City. City agrees that it will deposit the Redevelopment Funds in an account reserved for park construction. The parties agree to cooperate in other administrative matters, to affect the transfer of the funds and the implementation of redevelopment programs and activities within the Project Area.

Section 3. Effective Date and Term. This Agreement shall be effective upon approval by the Board of Directors of Agency and the City Council of the City of Soledad, and shall remain in effect for one year there from. Notwithstanding the foregoing, this Agreement may be terminated by either of the parties hereto by thirty (30) days advance written notice of termination to the other party.

Section 4. No Joint Venture. By entering into this Agreement, the parties do not intend to create a joint venture among them. The purpose of this agreement is as indicated in the Recitals, to provide cooperation for the performance of redevelopment programs and activities within the Project Area.

Soledad Redevelopment Agency

Dated: Oct. 30, 07


By: NOELIA F. CHAPA
Its: Executive Director

City of Soledad

Dated: Oct. 30, 07


By: NOELIA F. CHAPA
Its: City Manager